

FOR IMMEDIATE RELEASE  
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## **U.S. Small Business Administration to Provide Disaster Assistance to Iowans**

DES MOINES – Today the Iowa Homeland Security and Emergency Management Division received word that the U.S. Small Business Administration (SBA) had declared a disaster for Iowa following a request made by Governor Terry E. Branstad on April 27, 2011.

Gov. Branstad's request was originally made for Monona and Pocahontas counties, but the declaration makes assistance available to residents in the following 14 counties: **Buena Vista, Calhoun, Clay, Crawford, Harrison, Humboldt, Ida, Kossuth, Monona, Palo Alto, Pocahontas, Sac, Webster and Woodbury**. Residents and business owners in these counties affected by the storms on April 9-10 may now apply for low-interest loans from the SBA.

Disaster loans up to \$200,000 are available to homeowners to repair or replace damaged or destroyed real estate. Homeowners and renters are eligible for up to \$40,000 to repair or replace damaged or destroyed personal property.

Businesses of any size and private, non-profit organizations may borrow up to \$2 million to repair or replace damaged or destroyed real estate, machinery and equipment, inventory, and other business assets. SBA can also lend additional funds to homeowners and businesses to help with the cost of making improvements that protect, prevent or minimize the same type of disaster damage from occurring in the future.

For small businesses and most private, non-profit organizations of any size, SBA offers Economic Injury Disaster Loans (EIDLs) to help meet working capital needs caused by the disaster. EIDL assistance is available regardless of whether the business suffered any property damage.

Interest rates can be as low as 2.563 percent for homeowners and renters, 3 percent for private, nonprofit organizations and 4 percent for businesses, with terms up to 30 years. Loan amounts and terms are set by SBA and are based upon each applicant's financial condition.

Impacted homeowners, renters, businesses of all sizes and private nonprofit organizations in the designated counties may apply for assistance at the following SBA Disaster Loan Outreach Centers:

### **Monona County Disaster Loan Outreach Center**

Mapleton City Hall  
513 Main St., Mapleton

Open Now through May 26  
Mon. – Fri., 8 a.m. – 5 p.m.

**Pocahontas County Disaster Loan Outreach Center**

American Legion Hall  
207 Main St., Varina

Open May 11, 18 and 25,  
10 a.m. to 2 p.m.

Applicants may apply online using the Electronic Loan Application (ELA) via SBA's secure website at <https://disasterloan.sba.gov/ela>.

Disaster loan information and application forms are also available from SBA's Customer Service Center by calling SBA toll-free at (800) 659-2955, emailing [disastercustomerservice@sba.gov](mailto:disastercustomerservice@sba.gov), or visiting SBA's website at [www.sba.gov/services/disasterassistance](http://www.sba.gov/services/disasterassistance). Hearing/speech impaired individuals may call (800) 877-8339.

The filing deadline to return applications for property damage is July 5, 2011. The deadline to return economic injury applications is Feb. 6, 2012.

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