City of Cedar Rapids
Flood Mitigation Proposal
2008 Flood Impact

- 10 Square Miles or 14% of the City Impacted
- 7,168 Parcels Impacted
  - 5,390 Houses
  - 18,000 Residents Dislocated
  - 310 City Facilities
- Impact to Cedar Rapids was over $5.4 Billion
- Directly impacted the major grain processors in Cedar Rapids with impacts widely felt among agribusiness and food suppliers.
Proposed Project

- Total Project Cost
  - $570,430,000
- Total Tax Increment Financing Requested
  - $263,773,000 (46% of total project cost)
- 20 Year Estimated Project Timeline
- Flood Mitigation Projects Already Completed
  - $177,774,000
- Project Divided Into 9 Phases Totaling
  - 6.24 Miles of Levee and Floodwalls
  - 11 Pump Stations
  - 21 Roadway and Railroad Gate Closures
  - Elevation of a Bridge and Approaches
Removable Floodwall
Tree of Five Removable Floodwall
Proposed Project Funding

- Federal: CDBG - $82,277,000 (Received)
- Federal: FHWA - $1,000,000 (Received)
- Federal: USACE - $7,886,000 (Received)
- Federal: USACE (WRRDA) - $78,758,000 (Applied)
- Federal: USACE - $5,961,000 (Applied)
- Local: City - $11,886,000 (Received)
- Local: State - $1,765,000 (Received)
- Local: Private - $7,000,000 (Received)
- Local: Future - $110,124,000 (Applied)
- State: Sales Tax Increment - $263,773,000 (Applied)